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Corporate News

OpenLimit Achieves Best Results in Company's History

Revenues and Net Income Significantly Increase

(Baar, 04/30/2009) Today, OpenLimit released its Annual Report 2008 in Baar. The Swiss company increased its revenues by 47% to CHF 7.14m in comparison to the previous year. "We are very pleased with the best results in our company's history," says Marc Gurov, CEO of OpenLimit. "The results clearly show that we are well positioned in the electronic identity and signature solution market."

Strong Growth in 2008

For 2008, OpenLimit reached an EBIT of CHF 2.04m - a growth of 141% compared to the previous year. The net income for the year increased to CHF 1.60m. "We were able to strategically expand our partner network in 2008. In addition, the willingness of businesses and public entities to invest in legally-binding electronic processing had a positive impact on the growth of the company," explains Gurov.

Qualified Employees Strengthen the OpenLimit Team

Furthermore, OpenLimit invested in additional personnel resources. In 2008, 15 employees were hired, and OpenLimit successfully expanded its product development, marketing and sales team.

Forecast for 2009

The global financial crisis and the uncertain economic conditions do not enable a forecast for the year 2009 at this time. "In spite of the economic recession, we expect a positive development for the year. The regulatory framework in Germany pertaining to the electronic proof of income and the electronic identity card is developing favorably and will lead to positive market developments for our products," says Gurov. Moreover, especially in times of economic downturn, innovations that lead to administrative cost savings and a fast ROI - characteristics of the entire product range of OpenLimit - are needed. In 2009, OpenLimit has added promising solutions for digital long-term archiving, server-side mass signatures and platform-independent client solutions for signatures to its current product portfolio.

Download the Annual Report 2008 of the OpenLimit Group here:
https://www.openlimit.com/assets/files/ir/en/OL_Annual_Report_2008.pdf.

Legal Disclaimer:

This press release contains forward-looking statements. Forward-looking statements are statements which do not describe actual facts from the past; they also comprise statements about our assumptions and expectations. Every statement in this press release which reflects our intentions, assumptions, expectations or forecasts (together with the assumptions that give rise to our views) constitutes a forward-looking statement. These statements refer to plans, estimates and forecasts which are currently available to the management of OpenLimit Holding AG. Thus forward-looking statements only refer to the day on which they were made. We shall accept no obligation to adjust and/or publicize such adjusted statements in the light of new information or future results.

About OpenLimit

OpenLimit is an internationally leading provider of certified electronic identity and signature solutions. The components of the solution can be easily integrated into existing applications and allow a highly efficient document management, workflows without discontinuity of media and process optimization for all business areas. OpenLimit holds the very first certification recognizing world-wide compliance with the international security standard Common Criteria EAL 4+ guaranteeing the highest degree of security and legal validity currently available.

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