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OpenLimit Holding AG: Interim announcement within the 2nd half-year 2009 according to article 37x WpHG

- Total income increased in the first nine months 2009 by 13% to CHF 4.51 million in comparison to the same period in the previous year, the revenue increased only slightly by 1% to CHF 2.39 million
- OpenLimit is contracted with the development of the Citizen-Client (Bürger-Client) for the e-ID in Germany

General development

(Baar, Switzerland, November 17th, 2009) The focus of the first nine months 2009 was the technological development and positioning in conjunction with the German electronic identity card, which will be issued in November 2010. OpenLimit invested considerable resources in this project. The importance of the electronic identity card is that citizens, in line with the exchange cycle of the current identity card, will receive the required hardware and software tools in order to conduct electronic process in the private and public sectors. Furthermore, developments pertaining to the electronic health card / connector have again experienced an upturn. With these so-called eCard projects the market dynamic for electronic authentication and signature solutions will accelerate, and the market will leave behind its initial stage and advance to an established market.

OpenLimit was contracted on November 4th, 2009, by Siemens AG, general contractor for the IT project Citizen-Client (Bürger-Client) and eID Service for the German Federal Department of Interior (BMI), for the development and maintenance of the Citizen (Bürger-) and Administration-Client for the electronic identity card in Germany. This is the biggest contract in the history of the Company. The Bundesdruckerei was also contracted by

Siemens as a subcontractor for the e-ID Service. The e-ID Service is based in part on OpenLimit technologies. The contract with Siemens IT Solutions and Services has a four-year term with an extension option and encompasses the development and maintenance of software; future releases, as well as the download servers for software and updates. The parties agreed on confidentiality pertaining to other aspects of contract.

Other activities in the third quarter were substantially reduced due to the focus of resources on the Citizen-Client (Bürger-Client) tender. However, OpenLimit was still able to acquire other projects with existing and new clients in the third quarter. For example, the existing software licenses for the Federal Employment Agency were upgraded to high-performance OpenLimit technologies, and the integration work of OpenLimit technologies into existing specialized processes were commenced. In collaboration with the service provider for point S and TOP SERVICE TEAM, Servicequadrat GmbH, an invoicing project was acquired, aimed at installing the new technology in the 750 subsidiaries in Germany. Datev contracted OpenLimit for an internal invoicing project, which Datev also plans to make available to its customers in the future. In partnership with DGN Service, the sale of OpenLimit technologies in conjunction with the health professional card (HBA) of the Association of Statutory Health Insurance Physicians of North-Rhine also began.

Operative development of the OpenLimit Group

Revenue in the first nine months 2009 were at the previous year's level, increasing by 1% to CHF 2.39 million (9-month period 2008: CHF 2.37 million). With company produced additions to software development, total income for the period increased by 13% to CHF 4.51 million (9-month period 2008: CHF 3.99 million). In order to advance the various technological developments and the sale of OpenLimit products, OpenLimit currently has 55 employees, compared to 46 employees in the same period of the previous year. However, personnel expenses increased by only 1% as a result of lower third-party expenses. With higher operational expenses, the EBITDA of CHF - 190'841 was 41% less than the same period of the previous year (9-month period 2008: CHF - 135'258). The EBIT was CHF - 1.64 million and 54% under the previous year's level (9-month period 2008: CHF - 1.06 million). Depreciation of CHF 1.45 million of plant & equipment and in particular of intangible assets, as a result of company produced additions to software development, was the main reason for this change. With a positive financial income, mainly due to a strong EUR in comparison to the CHF, the result of the period was CHF - 1.61 million (9-month period 2008: CHF - 1.32 million).

Non-current assets of CHF 4.35 million and current assets of CHF 5.06 million improved by 22% and by 107% respectively, compared to the same period of the previous year. Since the beginning of the year, payments on account receivables have remained unsatisfactory, causing a strain on cash and requiring a working capital loan. This caused current liabilities to increase from CHF 143'956 at the end of the nine-month period 2008 to CHF 980'479 at the end of the current period. We expect payments on account receivables to continue to improve in the coming months. OpenLimit successfully raised capital in July and November 2009 for a total of CHF 3.73 million, improving its equity and liquidity currently. Equity

improved by 44% from CHF 5.88 million on September 30th, 2008, to CHF 8.44 million on September 30th, 2009.

Forecast

Current developments provide medium to long-term confidence in the growth potential of the still young electronic signature market. OpenLimit is positioned as the technological leader in this market and should be able to capitalize on these developments. The grounds for confidence are based on the recent and positive developments in conjunction with the eCard projects, which have the potential of moving the electronic signature market from infancy to a mature market. OpenLimit reached a significant milestone on November 4th, 2009, with the Siemens contract for the development of the Citizen-Client (Bürger-Client) for the eID in Germany.

At the same time, these pending developments and decisions in several application areas (vertical markets) for eidentity and signature technologies have resulted in delayed investment decisions by customers, a situation which should be resolved with the roll-out of the e-Card projects (for example, eID on November 1st, 2010), which ultimately will lead to market growth.

In the meantime, we expect our client base to expand and our average business volume per project to increase. Furthermore, this development should be supported by the user tests in conjunction with the eID project starting in November 2009. In the test phase, OpenLimit will be involved with numerous companies, which are not yet customers.

The effective project plan of eID project will determine our revenue development until the end of this year. Our revenue development in the past has always heavily weighted in the fourth quarter. This should also be the case in this year. However, there is a risk relating to revenues from the Citizen-Client (Bürger-Client) project, in which OpenLimit has invested substantial resources, which depend on the fulfilment of project milestones and will thus substantially determine the revenue result for the year. We expect that the revenue for the year will be -15% to +10% of last year's revenue.

Legal Disclaimer

This press release contains forward-looking statements. Forward-looking statements are statements which do not describe actual facts from the past; they also comprise statements about our assumptions and expectations. Every statement in this press release which reflects our intentions, assumptions, expectations or forecasts (together with the assumptions that give rise to our views) constitutes a forward-looking statement. These statements refer to plans, estimates and forecasts which are currently available to the management of OpenLimit Holding AG. Thus forward-looking statements only refer to the day on which they were made. We shall accept no obligation to adjust and / or publicize such adjusted statements in the light of new information or future results.

About OpenLimit

OpenLimit is an internationally leading provider of certified electronic identity and signature solutions. The components of the solution can be easily integrate into existing applications, enable the efficient management of electronic documents, media-consistent workflows and process optimizations in all business areas. OpenLimit holds the very first certification recognizing world-wide compliance with the international security standard, Common Criteria EAL 4+, guaranteeing the highest degree of security and legal validity currently.

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