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OPENLiMiT Holding AG: Interim Announcement According to Article 37x WpHG

- Revenues for Q3 exceeded CHF 1.1 million and increased by 263% over the same period of the previous year and by 96% for the first nine months in comparison to the same period of the previous year.
- Pre-Sales results confirm strong interest in OPENLiMiT's new archiving technologies.
- New legislation provides favorable mid-term outlook for electronic signature technologies.

Baar, Switzerland, November 7, 2008

General Development

Q3 2008 continued the positive developments of the first half-year. Highlights in Q3 involve some significant e-Invoicing installations delivered as companies realize the cost benefits of paperless invoicing. This is a clear trend that will continue in Q4 2008 and develop further in 2009. One noteworthy reference project for e-Invoicing in 2008 is the rental car company Sixt GmbH & Co. Autovermietung KG. Sixt has chosen the OPENLiMiT server technologies to provide its customers with the option of receiving electronic invoices in the future, compliant with the legal requirements in Germany. Sixt will also be an early adopter of the new archive technologies, providing a fully integrated paperless operation.

A separate and equally noteworthy trend is that collection procedures of unpaid receivables must be concluded electronically with an electronic signature, as per December 1, 2008, in Germany. OPENLiMiT is well positioned in this niche market with several of its distribution partners, resulting in several thousand licenses issued to various law firms in Q3.

OPENLiMiT also added several new distribution partners to its network in Q3 to date. The two most promising new distribution partners are the Verlag für Standesamtswesen GmbH and TC TrustCenter GmbH. The focus of the Verlag für Standesamtswesen is a pilot project to enable the electronic administration of the registry for births, deaths and marriages. The OPENLiMiT technologies have been successfully integrated into the administrative IT-infrastructures. Once the pilot has been completed, the Verlag für Standesamtswesen intends to offer the combined solution to the communal data processing centers in Germany. It is expected that most communal data processing centers will adapt an electronic civil registry by Q4 2009. TC TrustCenter is an accredited trust center in Germany with operations in Europe and the US. TC TrustCenter intends to offer the OPENLiMiT technologies in conjunction with its trust center services and products. The solutions were exhibited at the Messe Moderner Staat, November 4-5, in Berlin.

The product development department of OPENLiMiT has been working on the development of the next software releases, including new technological features such as XMLDSIG and elliptic curve signature support. The software is currently being certified by the German Federal Office for Information Security (BSI) according to the internationally recognized IT-security standard, Common Criteria EAL 4+, and is scheduled for release in December of this year. The new release will provide a certified signature solution for Lotus Forms from IBM. Once released, the OPENLiMiT product portfolio will encompass certified signature technologies for the three major form server products from Adobe, IBM and Microsoft respectively, enabling legally-binding electronic processes that save time and money. Additionally, OPENLiMiT will soon release OPENLiMiT SignOver and OPENLiMiT MigSafe, two technologies for long-term archiving for the enterprise and public sectors. The long-term archiving solutions with electronic signatures are expected to become important products in the OPENLiMiT product portfolio in the coming years, already generating considerable support over various verticals.

In July of this year, the German Federal Cabinet passed legislation in regard to the electronic ID-card (e-ID). The new e-ID is expected to be released in November 2010, providing all German citizens with an ID-card that can also be used for authentication and optionally for legally-binding processes in the internet and in communication with businesses and public administrations. This legislation thus positively effects

the future development of the electronic signature market. In preparation for this development, OPENLiMiT has started with the integration of the prototype e-ID and required functionality into its Version 3 product, which is currently in certification according to the eCard-API-Framework (BSI TR 013112), an IT-standard for interoperating with official government IDs. OPENLiMiT is making this technology available in various on-going pilot projects to test the application in day to day use. OPENLiMiT has a clear focus on e-ID functionality and views this as an important extension of its IT-security technologies.

Operative Development of the OPENLiMiT Group

Revenues for Q3 passed the million mark reaching CHF 1'110'743, an impressive 263% increase compared to the same period in 2007 (CHF 305'583). The period also recorded a positive EBIT result, CHF 19'017, compared to an EBIT loss of CHF 454'396 in 2007. This positive trend follows the sales cycle of OPENLiMiT with contract cycles typically taking between six and nine months to complete. Operational costs (CHF 1'400'153) (excluding depreciation and amortization) in the same period only increased by 19% compared to 2007 (CHF 1'174'245) illustrating the benefits of earlier investments in personnel and marketing activities. First nine month 2008 revenues increased by CHF 1'158'809 or 96% to CHF 2'368'327 compared to first nine months 2007, reinforcing the growth trend. First nine month 2008 operational costs (excluding depreciation and amortization) rose by 22% to CHF 4'121'243, compared to first nine months 2007 (CHF 3'379'235). The net loss CHF 1'323'103 is greater than in the first nine months 2007 (CHF 853'282) due to increased amortization charges (+ CHF 801'049), a process which only began in Q4 2007. Working capital at the end of the period equaled CHF 2'301'662 which ensures OPENLiMiT is in a strong position as it enters Q4, historically the strongest quarter in the sales cycle. The developments thus remain in line with the company's expectations.

Outlook

The OPENLiMiT management maintains a similar growth pattern this year as in previous years, resulting in a high percentage of annual revenues occurring in Q4. The current economic crisis demands that prudence is added to the forecast for Q4, as the short term effects of an impending economic slowdown take a grip. Based on

the projects currently in discussion, the management remains confident of continued growth in Q4 and a positive net income result, although it is difficult to accurately gauge the effects of the financial crisis on the outcome of project negotiations, especially on larger scale projects anticipated at this time. The outlook remains cautious while monitoring the economic developments closely, but retains optimism as we see our product as a clear cost saver to companies.

About OPENLiMiT

OPENLiMiT is an internationally leading solution provider of certified signature software. The components of the solution can be easily integrated into existing applications, and enable all documents to be managed efficiently in electronic form, for all business areas. The first worldwide certification according to the internationally recognized security standard, Common Criteria EAL 4+, ensures the highest degree of security and legal enforceability.

For additional information, please visit www.openlimit.com.

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