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Report on the First Nine Months According to § 37x WpHG from November 16, 2007

OPENLiMiT Holding AG / Release of an Announcements according to § 37x WpHG

- The revenue for the first three quarters of 2007 exceeds total revenues for 2006.
- Closing of several governmental authority licenses and increase in the number of reference customers.
- Conclusion of additional important cooperations and distribution partnerships.
- The German Federal Office for Information Security (BSI) issues first Certification ID for the OPENLiMiT Middleware (e-Card_API), supported by strategic partners.

General Development

To date, the year 2007 may be characterized by the strengthening of marketing and sales activities to achieve further market penetration of the OPENLiMiT products. Since the semi-annual report 2007 of the OPENLiMiT Holding AG, additional important reference customers were acquired. The following belong to the most important projects:

- Conclusion of a framework agreement with the Swiss Federal Government: The framework agreement regulates the terms and conditions for the centralized procurement of OPENLiMiT client software, other OPENLiMiT technologies and support services by the federal administration. Federal departments can order OPENLiMiT technologies without going through a public tender process. OPENLiMiT also makes its signature software available to cantonal and communal administrations. The Swiss Federal Government is the first national authority that has decided in favor of the OPENLiMiT technologies.
- Conclusion of a governmental authority license with the State of Brandenburg: The license enables citizen to generate legally binding electronic signatures in licensed forms for electronic workflow processing by the administration.

Some of the reference projects, which also include Einkaufsbüro Deutscher Eisenhändler GmbH and NORDWEST Handel AG, will produce sustainable revenues in future years and support sales activities due to their reference character.

Another important third quarter milestone is the continued expansion of cooperations and distribution partnerships. The cooperation with Microsoft in regard to the support of browser-based forms in Microsoft InfoPath and Office SharePoint server with the OPENLiMiT technologies for legally-binding electronic signatures and the distribution partnership with Anasoft APR s.r.o., which opens the access to new EU markets for OPENLiMiT, belong to the most important developments.

The BSI acceptance of OPENLiMiT's application for the evaluation and certification of the OPENLiMiT middleware product represents the highlight within the realm of new product development. The middleware development is supported by various OPENLiMiT partners, such as: Adobe Systems GmbH, BKK Bundesverband, CSC Deutschland Solutions GmbH, DGN Service GmbH, Giesecke & Devrient GmbH, PDF/A Competence Center and Sun Microsystems. The completion of the certification is expected within the first half year of 2008. The future safe technology is ideal for implementation in large-scale e-Card projects (European Citizen Card, electronic health card, electronic ID, etc.) in the EU and Switzerland.

Another important event was the vote of René C. Jäggi into the Board of Directors of OPENLiMiT Holding AG. Mr. Jäggi complements the Board of Directors with his marketing competence and network of contacts.

Operative Development of the OPENLiMiT Group

Revenues for the first three quarters in 2007 totaled CHF 1'209'518. As a result, the total revenues for 2006 (for the year ended 2006: CHF 1'190'689) have already been exceeded by a growth of 1.6% and are in line with management's expectations. The EBIT of CHF – 890'485 in comparison to the year 2006 (CHF - 419'138) is mainly the result of increased personnel expenses due to the increase in the number of employees in the areas of software development, sales and marketing. The loss as per September 30, 2007, is CHF – 853'282. At the end of the third quarter 2007, current assets totaled CHF 2.27m (for the year ended 2006: CHF 4.42m) and secures liquidity until March 2008.

Outlook

The conclusion of additional reference projects and the continuously increasing demand for the OPENLiMiT signature products during the current year represent positive indicators for the growth and acceptance of the still young market for electronic signatures. This viewpoint is also supported by the analysts at Gartner in their report "Hype Cycle for Emerging Technologies 2007" from August 7, 2007, with the statement that electronic signatures represent the second most important IT-development. Based on the current sales activities, management expects a considerable increase of revenues during the remaining fourth quarter 2007. This would, in conjunction with possible capital measures, significantly strengthen the company's liquidity and provide a good basis for successive growth in 2008.

About OPENLiMiT

OPENLiMiT develops software solutions for the application of electronic signatures and encryption, which enhance the security, provability and efficiency of electronic communication processes, workflow and data. The OPENLiMiT® SignCubes Base Components 2.1 were certified according to the IT-security standard, Common Criteria EAL 4+, by the German Federal Office for Information Security (BSI). The OPENLiMiT technologies are marketed by large strategic partners.

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